



The following questions were submitted by stockholders at the Company's virtual annual meeting held on June 4, 2020 at 1 pm Eastern Time. The questions were answered by the Company's Chief Executive Officer, Paul Cooper.

Question #1:

What are the industries that our REIT tenants are in and are they well-positioned to weather the pandemic? Can we expect certain tenants to fail that would impact revenue?

Answer:

As a general statement, the overwhelming majority of our tenants are paying their rent, paying it on time and paying it in full. Our tenants are in industries and are names that you would recognize throughout the country, such as FedEx, Sikorsky and the like. We do have some tenants that are struggling; they are very small and we have addressed their concerns and they have addressed ours and they are paying in accordance with some modifications that we have made with them.

Question #2:

Will the economic downturn create opportunities for our Company to buy additional properties and will we be in a financial position to take advantage of those opportunities?

Answer:

Let me answer the second part first. We have in excess of \$35,000,000 on our books in cash so I believe we are in a financial position to take care of any opportunities that present themselves. We do believe that there will be opportunities created during the downturn, and for those of you who are not familiar, Louis Sheinker and I grew up in this industry in what I would call difficult times where we operated buying distressed assets throughout the Northeast and I believe that our skill set will serve us very well for going forward should those opportunities present themselves now.

Having said that, there are opportunities in all markets, up and down, and I believe that through these past seven years that Louis and I have been operating the management of this Company, we have taken advantage of opportunities throughout that time. We are excited for the opportunities that will come our way over the next few months or even years.